

HANSON'S LANDING ASSOCIATION, INC., A CONDOMINIUM
C/O ADVANTAGE PROPERTY MANAGEMENT, 1111 S. E. FEDERAL HIGHWAY,
STE. 100
STUART, FLORIDA 34994

FREQUENTLY ASKED QUESTIONS AND ANSWERS

Q: What are my voting rights in the Condominium Association?

A: You are entitled to one vote per apartment owned by you. See §2.5(a) on Page 2 of the Association's By-laws.

Q: What restrictions exist on my right to use my unit?

A: There are restrictions and they are outlined in the Association's Declaration of Condominium. See §13.1 through §13.8 on Pages 14 & 15 of the Declaration.

Q: What restrictions exist on the leasing of my unit?

A: Leasing is permitted twice a year for a minimum of three months each time. See §14.1(a)(b)(c)(d)(e) of the Association's Declaration of Condominium.

Q: How much are my assessments to the Condominium Association for my unit and when are they due?

A: All units are assessed equally. The 2010 assessment is \$274 per month. Assessments are due on the first day of each month, January through December. Interest will be charged at the rate of 18% per annum on any sums remaining unpaid after the 10th day of the month. See §9. ASSESSMENTS on Page 7 of the Association's Declaration of Condominium.

Q: Do I have to be a member of any other Association?

A: No. This association is a wholly self-governed not for profit corporation.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?

A: No fees are required. It should be noted, however, that you must be a dues paying member of Miles Grant Country Club to use their facilities, i.e. golf course, tennis courts, kayak rack, etc.

Q: Is the Condominium Association involved in any court cases in which it might face liability in excess of \$100,000? If so, identify such case.

A: No.

January 2010

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